
At its meeting on March 29th, 2023 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Investment Committee on discussions at the March 22nd, 2023 meeting of the Committee including:
 - The Committee received a report on investment performance for the year ended December 31st, 2022;
 - The Committee received a report on emerging themes and opportunities in global investment markets;
 - The Committee completed a year-end evaluation of the custodian services for the WCB Nova Scotia; and
 - The Committee received an education item on currency exposures and their implications for the fund.

- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the March 23rd, 2023 and March 27th, 2023 meetings of the Committee including:
 - The Committee had an initial discussion on the parameters for developing the 2024 Administrative, Legislated Obligations and System Support Budget and Operational Plan;
 - The Committee received an update on year-end corporate performance for 2022;
 - The Committee recommended and the Board of Directors approved the final targets for corporate performance measures in the 2023 Balanced Scorecard;
 - The Committee received an update on cyber security for the fourth quarter, 2022;
 - The Committee received a year-end update on the 2022 Administrative, Legislated Obligations and System Support Budget;
 - The Committee received an overview of items that have been identified in the first quarter of 2023 that could pose operational, reputational, stakeholder or financial risks to the organization;
 - The Committee received highlights of the report of Enterprise Risk Management for the fourth quarter, 2022;
 - The Committee received the preliminary 2022 year-end financial results and related year-end financial and statistical information for inclusion in the 2022 Annual Report;
 - The Committee met with the External Auditor to discuss preliminary 2022 external audit results;
 - The Committee met with the Internal Auditor to receive an update on the 2023 Internal Audit Work Plan; and
 - The Committee received a summary of the monitoring data collected to track key indicators for the organization's investment in the Business Transformation Advancement Program.

- Received a report from the Chair of the Governance and Policy Committee on discussions at the March 29th, 2023 meeting of the Committee including:
 - The Committee received the WCB Occupational Health and Safety Report for the quarter ended December 31st, 2022;
 - The Committee received highlights of the Communications and Marketing Plan for the WCB Nova Scotia;

- The Committee received highlights of the Human Resources Strategy for the WCB Nova Scotia;
 - The Committee had a preliminary discussion on a proposed framework to guide future funding decisions by the WCB Nova Scotia;
 - The Committee had a preliminary discussion on proposed objectives to be included in the next Strategic Plan for the WCB Nova Scotia;
 - The Committee discussed the role of the Board of Directors in external outreach; and
 - The Committee received a report from the Board Chair on activities and developments since the previous Board meeting.
- Received the regular report from the CEO on activities and developments since the previous Board meeting.
 - Received the report from the Chair of the Key Performance Indicators (KPI) Committee on discussions at the February 27th, 2023 meeting.
 - Received the draft reports from Optimus SBR on the results of the Stakeholder Counsellor Program Review.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

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Saeed El-Darahali

Deputy Chair
Robert Patzelt

Employer Representatives
Directors
Steve Ashton
Angus Bonnyman
Luc Erjavec
Duncan Williams

Worker Representatives
Directors
Janet Hazelton
Rick Clarke
Jacquie Bramwell
Blair Richards